



Q1: What is your Customary and Reasonable fee for a 1004 (Single-family detached) appraisal for Fannie Mae and Freddie Mac?

	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751-\$850	\$851-\$950	\$951+	TOTAL
Rapid City, SD MSA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00% 2	0.00%	0.00%	0.00%	2
Sioux Falls, SD MSA	0.00%	0.00%	0.00%	20.00% 1	20.00% 1	60.00% 3	0.00%	0.00%	0.00%	0.00%	5
Sioux City, IA-NE-SD MSA	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1
Rural South Dakota	0.00%	0.00%	0.00%	0.00%	14.29% 1	28.57% 2	<mark>42.86%</mark> 3	14.29% 1	0.00%	0.00%	7









Q2. What is a reasonable turnaround time for a 1004 (Single-family detached) appraisal for Fannie Mae and Freddie Mac?

	24 HOURS	2 BUSINESS DAYS	3-4 BUSINESS DAYS	1 WEEK	2 WEEKS	3-4 WEEKS	5 WEEKS OR MORE	TOTAL
Rapid City, SD MSA	0.00%	0.00%	0.00%	50.00% 1	50.00% 1	0.00%	0.00%	2
Sioux Falls, SD MSA	0.00%	0.00%	20.00% 1	20.00% 1	60.00% 3	0.00%	0.00%	5
Sioux City, IA-NE-SD MSA	0.00%	0.00%	100.00% 1	0.00%	0.00%	0.00%	0.00%	1
Rural South Dakota	0.00%	0.00%	16.67% 1	16.67% 1	66.67% 4	0.00%	0.00% 0	6









Q3. What is your Customary and Reasonable fee for a 1004 (Single-family detached) appraisal for FHA?

Answered: 8 Skipped: 3,420

	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751-\$850	\$851-\$950	\$951+	TOTAL
Rapid City, SD MSA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00% 0	50.00% 1	50.00% 1	0.00%	0.00%	2
Sioux Falls, SD MSA	0.00%	0.00%	0.00%	0.00%	20.00% 1	80.00% 4	0.00%	0.00%	0.00%	0.00%	5
Sioux City, IA-NE-SD MSA	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%	1
Rural South Dakota	0.00%	0.00%	0.00%	0.00%	0.00%	50.00% 3	33.33% 2	16.67% 1	0.00%	0.00%	6









Q4. What is a reasonable turnaround time for a 1004 (Single-family detached) appraisal for FHA?

	24 HOURS	2 BUSINESS DAYS	3-4 BUSINESS DAYS	1 WEEK	2 WEEKS	3-4 WEEKS	5 WEEKS OR MORE	TOTAL
Rapid City, SD MSA	0.00%	0.00%	0.00%	50.00% 1	50.00% 1	0.00%	0.00%	2
Sioux Falls, SD MSA	0.00%	0.00%	20.00% 1	20.00% 1	60.00% 3	0.00%	0.00%	5
Sioux City, IA-NE-SD MSA	0.00%	0.00%	100.00% 1	0.00%	0.00%	0.00%	0.00%	1
Rural South Dakota	0.00%	0.00%	<mark>20.00%</mark> 1	20.00%	60.00% 3	0.00%	0.00%	5









Q5. What is your Customary and Reasonable fee for a 2055 (Exterior or "drive-by") appraisal?

Sioux Falls, SD MSA	0.00%	40.00%	0.00%	40.00%	0.00%	20.00%	0.00%	0.00%	0.00%	0.00%	2
SIOUX FAIIS, SD WISA	0.00%	2	0.00%	2	0.00%	1	0.00%	0.00%	0.00%	0.00%	5
Sioux City, IA-NE-SD MSA	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1
Rural South Dakota	0.00%	0.00%	40.00%	20.00%	20.00%	0.00%	20.00%	0.00%	0.00%	0.00%	5









Q6. What is a reasonable turnaround time for a 2055 (Exterior or "drive-by") appraisal?

	24 HOURS	2 BUSINESS DAYS	3-4 BUSINESS DAYS	1 WEEK	2 WEEKS	3-4 WEEKS	5 WEEKS OR MORE	TOTAL
Rapid City, SD MSA	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%	2
Sioux Falls, SD MSA	0.00%	0.00%	20.00% 1	20.00% 1	60.00% 3	0.00%	0.00%	5
Sioux City, IA-NE-SD MSA	0.00%	0.00%	100.00% 1	0.00%	0.00%	0.00%	0.00%	1
Rural South Dakota	0.00%	0.00%	<mark>40.00%</mark> 2	0.00%	60.00% 3	0.00%	0.00%	5









Q7. What is your Customary and Reasonable fee for a 1004C (Single Family Manufactured Housing) appraisal?

Answered: 6 Skipped: 3,422

	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751\$-850	\$851-\$950	\$951+	TOTAL
Rapid City, SD MSA	0.00%	0.00%	0.00%	0.00%	0.00% 0	0.00% 0	0.00%	100.00%	0.00%	0.00%	2
Sioux Falls, SD MSA	0.00%	0.00%	0.00%	33.33% 1	0.00% 0	33.33% 1	0.00%	33.33% 1	0.00%	0.00%	3
Sioux City, IA-NE-SD MSA	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1
Rural South Dakota	0.00%	0.00%	0.00%	0.00%	25.00% 1	25.00% 1	25.00% 1	25.00% 1	0.00%	0.00%	4









Q8. What is a reasonable turnaround time for a 1004C (Single Family Manufactured Housing) appraisal?

	24 HOURS	2 BUSINESS DAYS	3-4 BUSINESS DAYS	1 WEEK	2 WEEKS	3-4 WEEKS	5 WEEKS OR MORE	TOTAL
Rapid City, SD MSA	0.00%	0.00%	0.00% 0	50.00% 1	50.00% 1	0.00%	0.00% 0	2
Sioux Falls, SD MSA	0.00%	0.00%	33.33% 1	0.00%	66.67% 2	0.00%	0.00%	3
Sioux City, IA-NE-SD MSA	0.00%	0.00%	100.00% 1	0.00%	0.00%	0.00%	0.00%	1
Rural South Dakota	0.00%	0.00%	<mark>25.00%</mark> 1	25.00% 1	25.00% 1	25.00% 1	0.00%	4









Q9. What is your Customary and Reasonable fee for a 1073 (Condominium) appraisal?

	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751-\$850	\$851-\$950	\$951+	TOTAL
Rapid City, SD MSA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00% 2	0.00%	0.00%	0.00%	2
Sioux Falls, SD MSA	0.00%	0.00%	0.00%	25.00% 1	25.00% 1	50.00% 2	0.00%	0.00%	0.00%	0.00%	4
Sioux City, IA-NE-SD MSA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0
Rural South Dakota	0.00%	0.00%	0.00%	0.00%	0.00%	50.00% 1	50.00% 1	0.00%	0.00%	0.00%	2









Q10. What is a reasonable turnaround time for a 1073 (Condominium) appraisal?

	24 HOURS	2 BUSINESS DAYS	3-4 BUSINESS DAYS	1 WEEK	2 WEEKS	3-4 WEEKS	5 WEEKS OR MORE	TOTAL
Rapid City, SD MSA	0.00%	0.00%	0.00% 0	50.00% 1	50.00% 1	0.00%	0.00% 0	2
Sioux Falls, SD MSA	0.00%	0.00%	25.00% 1	25.00% 1	50.00% 2	0.00%	0.00%	4
Sioux City, IA-NE-SD MSA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0
Rural South Dakota	0.00%	0.00%	0.00%	50.00% 1	0.00%	50.00% 1	0.00%	2









Q11. What is your Customary and Reasonable fee for a 1025 (Small Residential Income Property – Duplex, Tri-Plex, or 4-Plex) appraisal?

	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751-\$850	\$851-\$950	\$951+	TOTAL
Rapid City, SD MSA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	50.00% 1	50.00% 1	2
Sioux Falls, SD MSA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	66.67% 2	0.00%	33.33% 1	3
Sioux City, IA-NE-SD MSA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0
Rural South Dakota	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	33.33% 1	66.67% 2	3









Q12. What is a reasonable turnaround time for a 1025 (Small Residential Income Property – Duplex, Tri-Plex, or 4-Plex) appraisal?

	24 HOURS	2 BUSINESS DAYS	3-4 BUSINESS DAYS	1 WEEK	2 WEEKS	3-4 WEEKS	5 WEEKS OR MORE	TOTAL
Rapid City, SD MSA	0.00%	0.00%	0.00% 0	0.00%	100.00% 2	0.00%	0.00% 0	2
Sioux Falls, SD MSA	0.00%	0.00%	0.00%	0.00%	66.67% 2	33.33% 1	0.00%	3
Sioux City, IA-NE-SD MSA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0
Rural South Dakota	0.00%	0.00%	0.00%	33.33% 1	33.33% 1	33.33% 1	0.00%	3









Q13. What is your Customary and Reasonable fee for a 2000 (Single-Family Field Review) appraisal?

	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751-\$850	\$851-\$950	\$951+	TOTAL
Rapid City, SD MSA	0.00%	0.00%	50.00% 1	0.00%	0.00%	0.00%	50.00% 1	0.00%	0.00%	0.00%	2
Sioux Falls, SD MSA	0.00%	25.00% 1	0.00%	50.00% 2	0.00%	25.00% 1	0.00%	0.00%	0.00%	0.00%	4
Sioux City, IA-NE-SD MSA	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1
Rural South Dakota	0.00%	0.00%	40.00% 2	20.00% 1	20.00% 1	0.00%	20.00% 1	0.00%	0.00%	0.00%	5









Q14. What is a reasonable turnaround time for a 2000 (Single-Family Field Review) appraisal?

	24 HOURS	2 BUSINESS DAYS	3-4 BUSINESS DAYS	1 WEEK	2 WEEKS	3-4 WEEKS	5 WEEKS OR MORE	TOTAL
Rapid City, SD MSA	0.00%	0.00%	0.00%	100.00% 2	0.00%	0.00%	0.00% 0	2
Sioux Falls, SD MSA	0.00%	0.00%	25.00% 1	0.00%	75.00% 3	0.00%	0.00%	4
Sioux City, IA-NE-SD MSA	0.00%	0.00%	100.00% 1	0.00%	0.00%	0.00%	0.00%	1
Rural South Dakota	0.00%	0.00%	<mark>40.00%</mark> 2	0.00%	40.00% 2	20.00% 1	0.00%	5









Q15. What is your Customary and Reasonable fee for a 1004D Appraisal Update?

	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751-\$850	\$851-\$950	\$951+	TOTAL
Rapid City, SD MSA	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1
Sioux Falls, SD MSA	66.67% 2	33.33% 1	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3
Sioux City, IA-NE-SD MSA	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1
Rural South Dakota	75.00% 3	25.00% 1	0.00%	0.00%	0.00%	0.00% 0	0.00%	0.00%	0.00%	0.00%	4









Q16. What is your Customary and Reasonable fee for a 1004D Certification of Completion?

	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751-\$850	\$851-\$950	\$951+	TOTAL
Rapid City, SD MSA	100.00% 1	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1
Sioux Falls, SD MSA	100.00% 3	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3
Sioux City, IA-NE-SD MSA	100.00% 1	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1
Rural South Dakota	100.00% 4	0.00%	0.00%	0.00%	0.00% 0	0.00% 0	0.00%	0.00%	0.00%	0.00%	4









Q17. What is your Customary and Reasonable fee for a Catastrophic Disaster Area Inspection Report (CDAIR)?

Answered: 1 Skipped: 3,427

	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751-\$850	\$851-\$950	\$951+	TOTAL
Rapid City, SD MSA	100.00% 1	0.00%	0.00%	0.00%	0.00% 0	0.00%	0.00%	0.00%	0.00%	0.00%	1
Sioux Falls, SD MSA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0
Sioux City, IA-NE-SD MSA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0
Rural South Dakota	100.00% 1	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1









Q18. If you've reviewed the new 1004 "Desktop" form introduced by Fannie Mae and Freddie Mac in 2020, what is a reasonable fee for this type of assignment?

Answered: 2 Skipped: 3,426

	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751-\$850	\$851-\$950	\$951+	TOTAL
Rapid City, SD MSA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%	
	0	0	0	0	0	0	1	0	0	0	1
Sioux Falls, SD MSA	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%	
	0	0	0	0	0	1	0	0	0	0	1
Sioux City, IA-NE-SD MSA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
	0	0	0	0	0	0	0	0	0	0	C
Rural South Dakota	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%	
	0	0	0	0	0	0	0	1	0	0	1









Q19. If you've reviewed the new 1004 "Hybrid" form introduced by Fannie Mae and Freddie Mac in 2020, what is a reasonable fee for this type of assignment?

Answered: 1 Skipped: 3,427

	\$301-\$350	\$351-\$400	\$401-\$450	\$451-\$500	\$501-\$550	\$551-\$650	\$651-\$750	\$751-\$850	\$851-\$950	\$951+	TOTAL
Rapid City, SD MSA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0
Sioux Falls, SD MSA	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%	1
Sioux City, IA-NE-SD MSA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0
Rural South Dakota	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0









Q20. What is the average number of appraisals you complete per month?

Answered: 8 Skipped: 3,420

ANSWER CHOICES	RESPONSES	
Less than 10	12.50%	1
11-15	12.50%	1
16-20	50.00%	4
21-25	12.50%	1
26-30	0.00%	0
31-35	12.50%	1
Over 35	0.00%	0
TOTAL		8









Q21. Do you have any trainee appraisers?

Answered: 8 Skipped: 3,420

ANSWER CHOICES	RESPONSES	
No	75.00%	6
Yes, just one	25.00%	2
Yes, more than one	0.00%	0
TOTAL		8









Q22. Do you have any administrative assistants?

Answered: 8 Skipped: 3,420

ANSWER CHOICES	RESPONSES	
No	75.00%	6
Yes, just one	25.00%	2
Yes, more than one	0.00%	0
TOTAL		8



